



“...Let us run with patience the race that is set before us.” Hebrews 12:1

by Eric S. Hadik

# Gold Watch III: GaME Time

## An INSIIDE Track Gold/Silver Analysis Recap

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### 2011: Gold and Middle East Time; 9 '11 = Multiple Crescendos

**April 2011** - The following is a compilation of analysis that has been published in *INSIIDE Track* in **2010 & early-2011**, focused on the culmination of major cycles - in the Middle East, Gold & Silver, the Dollar and Commodities/Inflation - in **2011**. The most significant period for Gold and the Middle East is in **September 2011** - when a major crescendo should be reached.

That should usher in a new era and the onset of multi-year moves in the opposite direction. For over a decade, *INSIIDE Track* has detailed why Gold, Oil & Inflation (commodity prices)

should head progressively higher into **2011**. Overlapping that analysis has been an ongoing study of *Middle East Cycles* - that enter a momentous transition period from **2011** into **2018**, with an initial crescendo projected for **2011**. Combine all of these and you have the potential for a decisive and transitional time - in **2011** - like that not seen for decades!

Gold & Silver are fulfilling the development of what was projected to be new bull markets (since **late-2008**) while reinforcing that a Major top should be seen in **2011**. In *Gold Watch II*, there was the discussion on how this could *potentially* extend into **2013** - when Major Dollar cycles converge. However, that is no longer the thinking since so many Gold & Middle East cycles still focus on **2011**... and these are two separate discussions - with Dollar cycles focusing on a *fundamental* event in **2013**.

So, for now, the same scenario that has been described for over a decade remains intact - a peak in **2011** and drop (in Gold & Silver, commodities, commodity-based ETFs, etc.) into **2013**. But, price action needs to continually validate this cycle scenario if it is to culminate in the next few months...

### Outlook 2011...

### The Culmination of MAJOR Cycles

**10-28-10** - The time has come, at last. The year **2011** is upon us. The *culmination* - and simultaneous *inception* - of a myriad of MAJOR cycles - some 60, 360, 660, 720, 1,440, 1,980 and even 3,960 years in duration - reaches fruition in **2011**. So, *now what?*

There are several relevant factors that should be discussed as part of this analysis. The first is a quick review of what cycles are, what they do, what are their strengths... and what are their weaknesses. For this explanation, I will quote straight from the **Tech Tip Reference Library**:

*"First and foremost...what cycles are NOT. They are NOT perfect (at least from our perspective). They are NOT a trading strategy in and of themselves. They are NOT a stand-alone tool. They are NOT the Holy Grail. Rather, they are an overview or a foundation on which a successful strategy should be erected.*

*What cycles ARE... is a measuring and projection of time assuming (as all technical analysis does) that "history repeats itself". However, do not expect history to repeat itself in the same fashion, at the same place and in the same degree as it did originally.*

*If it did, it would indicate that all of life is simply revolving in a circle. Instead, life (the markets, etc.) should be viewed as a spiral--constantly revolving in a circular pattern BUT never returning to exactly the same spot."*

With that said, there is another critical distinction that needs to be understood. It involves the following two applications of cycles. One is very specific while the other is much broader...

#### 1 - Cycle Anniversary Dates

#### 2 - Cycle Transitions

More often than not, my cycle analysis deals with specific *dates (anniversaries)* when corroborating *events* are expected... particularly in the markets. However, in this ongoing discussion, I am more focused on a major shift (overall *transition* - from an old cycle to a new cycle) in the world. Let me explain...

A perfect example involves the entire **'Focus 5768'** Series that projected a *culmination* AND *transition* of major cycles from **late-2007** into **2011**. Many of the expectations addressed in that series

*"...late-Sept. '07--late-Sept. '08) was projected to trigger key events that would usher in this transition (into 2011) and trigger bigger changes & events, leading into 2017/2018..."*

could not occur on a single date. Instead, they are shifts - in sentiment, attitudes & actions - that unfold over a period of time.

As I explained throughout that discussion, the Jewish Year of **5768** (late-Sept. '07--late-Sept. '08) was projected to trigger key events that would usher in this transition (into **2011**) and trigger bigger changes & events, leading into **2017/2018** (the start of a new cycle).

Coinciding with this, the **17-Year Cycle** (and corresponding **34-Year Cycle**) was also examined - as it reached fruition in **late-2007** as well. It was projected to trigger the financial meltdown that would precede/trigger geopolitical events.

It is important to review some of the expectations that were originally discussed prior to **2008**, since they provide the backdrop for this developing transition:

#### 1 - Cycles in Syria would culminate in 2006 and involve a new (initial) conflict.

This was discussed in 2003--2005 (linking Syria with Lebanon), with the April 2005 *INSIIDE Track* providing the most comprehensive examination of these cycles and concluding:

*"So, from a cyclic perspective it appears as though Syria has a date with destiny in **2006!**"*

On July 12, 2006, Hezbollah rocket attacks (a diversion for an anti-tank missile attack that resulted in the kidnapping of Israeli soldiers) triggered the *'Second Lebanon War'*... not long after Syria had been implicated in the assassination of Lebanon's previous leader. The outward conflict lasted until August 14, 2006. But, this was just the tip of the iceberg...

June 2007 added further validation when Israel secretly bombed a nuclear installation in Syria, being supplied by N. Korea.

It is the *corresponding* analysis, however, that leads into **2011**. Events in Syria were merely projected to be a corroborating 'landmark' on this journey. As explained in subsequent analysis in the December 2005 *INSIIDE Track*:

*"If Syria becomes the target in 2006, that will allow a little more time before the battle with Iran heats back up and before the focus turns more intently to Israel and Jerusalem.*

*...the battle for Jerusalem could easily extend into 2011/2012 - 720 years from the fall of Acre (and the official end of the Kingdom of Jerusalem). The 360-year cycle remains in control and is poised to impact Syria next...2006 ushers in this period and will likely begin with events in Syria."*

**2 - Turkey would shift away from the West - and from Israel - and move toward Russia and its Arab/Islamic allies.**

This has taken place and has been examined in previous issues. Turkey has been strengthening ties with Syria & Iran while playing the antagonist toward Israel. I will elaborate on Turkey (*Magog*) Cycles in a subsequent issue. However, the ramifications are already being felt.

**3 - US Financial Markets would crash - beginning in late-2007 - with Stock Indices projected to plummet 35 --50% in 1-3 years, the Dollar projected to break to 40-year lows and real estate/banking collapses to follow.**

October 11, 2007 - exactly **17 Years** from the October 11, 1990 low in Stock Indices and the onset of the 1990's bull market - triggered the top in the DJIA & S+P 500... *and the rest is history.*

The Dollar fell to a new, 40-year low in September 2007. Stock Indices fell 50% in the ensuing 17 months. Banks failed. Real Estate plummeted. And, then we hit the '*eye of the storm*'... where everything suddenly seems a bit calmer.

However, there are still many ramifications to play out. The opposite '*eyewall*' is approaching, where we will exit the eye and be thrown right back into the fury of the over-arching storm.

From a cycle perspective, it is almost as if **2000/2001** into **2007/2008** was

one side of the storm, **2009/2010** was the eye, and **2011/2012** into **2017/2018** is the other side of the storm.

And, just as **2008** was a violent and volatile year - *entering* the eye - **2011** and/or **2012** could also be a volatile year, *exiting* the eye. (This is why I stated previously that **2010** was likely to be challenging but would '*pale by comparison*' to **2011** ... just as had been projected in 1999, when comparing expectations for 2000 & 2001.)

If the **Focus 5768** analysis - and projections for a great, global transition - were to be accurate, it

### Jewish/Middle East 'Heliocentric Years'

1-05-10 - [www.insiidetrack.com](http://www.insiidetrack.com)

#### 2010 - 2011 AD

- 1 x 11 (11 years) from start of intifada in Sept. 2000
- 2 x 11 (22 years) from end of *Iran/Iraq War* (& largest chemical attack in modern times; focus turns back to Israel)
- 3 x 11 (33 years) from *Camp David Accord* in 1978
- 4 x 11 (44 years) from *Six Days War* in 1967
- 5 x 11 (55 years) from 1956 Suez Crisis/War
- 6 x 11 (66 years) from end of Holocaust in 1945
- 7 x 11 (77 years) from the rise of Hitler in 1933
- 8 x 11 (88 years) from British Mandate in Palestine - 1922/23
- 10 x 11 (110 years) from Jewish National Fund to buy & develop land in Palestine.
- 60 x 11 (660 years) from Jewish 'holocaust' in 1347 - 1351
- 120 x 11-year period (1320 years) from 691 AD...when *Dome of the Rock* was built on site of Jewish Temple.
- 180 x 11 (1,980 years) from Jesus' prophecies & crucifixion (which was about 1,980 years from call of Abram)
- 240 x 11 (2,640 years) from invasion of Ninevah and rise of Babylonian, then Medo-Persian, Empire.
- 360 x 11 (3,960 years) from life of Abraham & birth of 'Israel'.

**2010--2011** pinpoints an important crescendo in this cycle that - like so many of its predecessors - could time a culmination of turmoil and the onset of a period of relative calm... but that is not expected to last for too long. Watch **2017--2018** as an equally-significant cycle crescendo. *IT*

meant America needed to be weakened in order to usher in a new paradigm in the Middle East (with other nations ultimately taking control).

The best way to achieve that was/is economically, since that ultimately trickles down to every other aspect of our lives (just look at the financial debates related to the Iraqi & Afghanistan Wars)... and usually prompts Americans to focus inward instead of outward.

*"From a cycle perspective, it is almost as if 2000/2001 into 2007/2008 was one side of the storm, 2009/2010 was the eye, and 2011/2012 into 2017/2018 is the other side of the storm."*

**Late-2007** into **late-2008** pinpointed this reversal with uncanny accuracy, as our financial house of cards began to fall. It was also perfectly timed to impact the US Presidential election and many decisions to follow.

**4 - Israel would make a major oil strike in 2008, ultimately (over the course of the ensuing decade) creating upheaval in the balance of power in the Middle East.**

This one was off... by about two weeks. In mid-January 2009, Israel made a MAJOR natural gas discovery that has led to multiple other discoveries - including the latest that was announced on **October 19th** (see page 6).

It didn't take long for Israel's neighbors to begin the saber-rattling, followed closely by UN Secretary Ban Ki-Moon proclaiming that a conflict between Hezbollah & Israel (reflect back to 2006) was almost inevitable... and that Hezbollah had procured missiles from Syria. *Hmmm.*

Don't forget that Hezbollah's biggest backer is Iran and that many Iranian Revolutionary Guards were part of the 2006 *Lebanon War* against Israel. Ahmadinejad's best way of destabilizing Israel - while trying to maintain a safe level of deniability - is via Hezbollah.

*Back to the discussion of Israel and Oil...*

One of the key factors in this discussion was the 'Grand Cycle' of 60 years. As explained in 2005, 1948 was when the largest oil field in the Middle East

was discovered - the Ghawar field in Saudi Arabia. That is also when America's (and the world's) dependence on imported oil began to accelerate.

It is also what triggered much of the ensuing geopolitics - particularly between the US and Saudi Arabia. 25 years later - in 1973 - the US was able to link the price of oil to the Dollar, helping to support our economy (and debt), ever since.

In the ensuing 37 years, this was the driving force behind the US turning a blind eye to much of Saudi Arabia's politics (including the cultivation of *Wahhabism* and the links to Osama bin Laden, his family, and most of the 9/11 attackers).

However, my cycle analysis was showing that **2008** would be the culmination of this Saudi-dominated cycle and the onset of a new one, as Israel was projected to strike oil.

This is one of those instances where an 'event' is expected on the *anniversary* AND a *transition* is expected to unfold as a new cycle begins. The *event* took place - only two weeks off schedule - and the *transition* has slowly begun. As this new cycle has gotten underway, many corroborating 'events' have occurred.

And, with each new oil/gas discovery AND with the development of the initial gas discovery, Israel gets closer to energy-independence - a reality that is almost inconceivable to all her neighbors. So, I ask again...

***What is the likelihood that Israel will be allowed to access, develop & deliver this natural resource without any interference?***

***How probable is it that a Middle East-based, Western-friendly democracy will be allowed to tap into this resource and possibly aid other Western-friendly democracies around the globe, as a result?***

I may sound cynical... but I just don't see that happening, unimpeded. 62 years of recent history argue strongly against it! And, just as important, a VERY consistent, *11-Year Cycle of Middle East Wars* - that comes back into play in **2012** - also argues strongly against it.

Don't forget that this *11-Year Cycle* - closely linked to the *11-Year Sunspot Cycle* - has also drawn America in... more intimately intertwined dur-

ing each new phase.

In 1979, the *Iranian Hostage Crisis* kicked things off.

In 1990 - 11 years later - it was *Persian Gulf War I* (and the onset of the proclaimed 'New World Order').

In 2001 - 11 years later - it was 9/11... and the resulting *Persian Gulf War II*.

In **2012** - 11 years later - could it be *Persian Gulf War III*???

**2011** should set the stage...

### **2013: 'Backed' Into a Corner?**

There is a related *cycle* (transition) that also validates this analysis... and could accelerate this process (from **2011** into **2017/2018**). It comes into play in **2012/2013** and is intimately linked to all of these cycles.

The *Al-Saud* Dynasty conquered the Arabian Peninsula (along with the Islamic holy cities of Mecca & Medina) and founded the 'Kingdom of Saudi Arabia' in 1932. It went through its first '40-Year Period of Testing' until 1972.

When a new, 40-Year Cycle began - in 1973 - the *Kingdom of Saudi Arabia* catapulted to the forefront of geopolitics and began to accumulate unimagined wealth through the sale of oil (and increasing global power via OPEC).

That 2nd 40-Year Cycle (the 40-Year Cycle has previously been described as a cycle of *preparation* before a momentous event) began with the Saudis and OPEC enacting an oil embargo on America (the day after they raised the benchmark price of oil by 70%) and blackmailing America to pressure Israel to withdraw from parts of the Sinai (that Israel had captured after being attacked by Egypt and Syria).

It lasted from October 1973 into March 1974 - overlapping a 50% drop in the stock market during 1973--1974, while also triggering a 7-year period of escalating inflation and interest rates (which culminated with another '*blackmail-America/withhold oil*' event in 1979/1980).

It was later revealed that on August 23, 1973 - in the lead-up to that war - Saudi King Faisal had met with Anwar Sadat of Egypt and negotiated a pact whereby they would use the '*oil weapon*' as

part of the attack against Israel and to blackmail the West against helping Israel.

The unforeseen consequence, however, was that the escalating price of oil - and extortionist tactics of OPEC - fueled the rise of many other nations as primary oil producers and exporters. In the end, OPEC - with Saudi Arabia spearheading the effort - had choreographed their own demise - a process that will reach a cyclic crossroads in **2012/2013**.

Now, as this second '40-Year Period of Testing' nears its culmination - and in response to the oil price spikes of recent years - a new dagger is being driven into the heart of OPEC, as Israel is joining the list of non-OPEC nations on the brink of energy-independence.

However, this one hurts exponentially more than any other. In the eyes of her antagonistic neighbors, the repeated oil and gas finds in Israel

*"Time and time again, I have described how an uncanny sequence of 360-degree (year) and 720-degree (year) and even 1,440-degree (year) cycles connects 2011 to that time frame..."*

*The period of 2007--2011 has been forecast to usher in a major shift in the power struggle for the Middle East... 2011 (-- 2017/2018... and even into 2019) ushers in a new cycle and is likely to see similar action. But, first, the stage must be set."*

are throwing new fuel into a smoldering fire. (Sorry for mixing metaphors.) *An explosive event is not far off!*

*What will Saudi Arabia look like in 2012/2013 - the crescendo of this cycle?*

My guess is that it will look much different than it does now. And, this also coincides with US Dollar cycles that mature in **2013**. *Coincidence?* I doubt it!

The Dollar was backed by Gold until 1933. It then entered a precarious 40-Year Period of Testing that reached fruition in 1971--1973. In those waning years (of the preceding, 40-Year Cycle), the Gold window was slammed shut and Silver backing was also removed.

A new cycle began in 1973 and the Dollar has been backed since then - in a 'quasi-' or *de facto* mode - by oil. This latest *40-Year Period of Testing* - and 2 cycles of 40 Years since 1933 - reaches fruition in **2013**.

With Dollar cycles hitting a related crescendo in **2013**, Saudi Arabia cycles converging in **2012/2013** and China cycles (the country that is currently funding the lion's share of U.S. debt) also converging in **2013**... Can you see the handwriting on the wall?IT

## Outlook 2011...

### *Date With Destiny III*

**02-28-11 - 2011** is quickly and decisively validating a decade's worth of analysis and focus, initially fulfilling Middle East-based cycles (*Arab Unity Cycles & Kingdom of Jerusalem Cycles*). For the past 10+ years, I have described this phenomenon that (I believe) is directly linked to the *Battle for the Kingdom of Jerusalem* that culminated in **1291**, with the *Fall of Acre*.

This was a battle for control of the Middle East and was a watershed event - marking a major transition from the Crusader-led battles of the previous 200 years and the Arab/Muslim-led (and ultimately Ottoman Turk-) control of the ensuing 600+ years.

Time and time again, I have described how an uncanny sequence of 360-degree (year) and 720-degree (year) and even 1,440-degree (year) cycles connects **2011** to that time frame (of which 1287--1291 was the culmination) and to many other historic, watershed events in the Middle East.

The period of **2007--2011** has been forecast to usher in a major shift in the power struggle for the Middle East... and ultimately for Jerusalem.

This 360-degree cycle also links the birth of Islam (the birth of Muhammed; **570** or **571** AD) as well as one of the most horrific holocausts against the Jews (**1648--1651**). It incorporates other key events (Maccabean Revolt, birth of Israel, etc.) that directly involve the struggle to conquer, evict or annihilate Jews from the Middle East.

*"Another part of the last decade's discussion has been the focus on commodities and projections for a major surge in price inflation throughout the 2000's. A Major bottom was forecast for **1999 & 2001**. A decade-long surge was projected to follow, leading into **2011**...*

*This surge was expected to reach an initial crescendo in **5768 (2007/2008)** and a second - more significant - crescendo in **2011**.*

*Many commodities peaked in **2008** - fulfilling the first crescendo - and then retraced into **early-2009**. This led to forecasts for a new surge - with markets like Coffee, Cotton and Precious Metals leading the way - from **early-2009** into **2011**.*

*A third surge is expected in **2013--2017/2018**, but that is a topic for a future discussion."*

**2011** (--**2017/2018**... and even into **2019**) ushers in a new cycle and is likely to see similar action. **But, first, the stage must be set.**

I have also described how a myriad of cycles - originating from events of the past century - point to **2011** as the time when *Arab Unity* will begin to take hold. This is far more likely when the current leaders - with vastly conflicting personal goals - are uprooted, which is why I have described expectations for revolt and overthrow in many Middle East nations.

And, *Arab Unity* will ultimately allow the focus to turn away from battling each other (sibling squabbles)... and instead to battling Israel. If you doubt this conclusion, look no further than the polls of the average Egyptian - taken during the recent turmoil. The majority favored the rescinding of the 1978 *Camp David Peace Accord* between Egypt & Israel. Their first objective was to break the peace with Israel.

And again, I feel the need to point out the obvious: While a focus on Jerusalem & the Middle East initially sounds like a religious topic - that many would argue has no place in a discussion of the markets - the *Law of Unintended Consequences* argues otherwise.

All an investor needs to do is to look at the oil markets - when just a threat of supply disruption is sensed - and it is easy to see that these events are all closely connected... and will grow more intimately intertwined in the coming years.

And all a trader needs to do is to look at 1973-1974 and 1979-1980 and 1990 and 2001 and 2007/2008 to see how the markets react when instability strikes the Middle East. It does NOT matter if the battle is religious or secular at its core, the ramifications are still the same.

### **Date with Destiny:**

#### **Inflationary-Fear Crescendo #2**

Another part of the last decade's discussion has been the focus on commodities and projections for a major surge in price inflation throughout the 2000's. A Major bottom was forecast for 1999 & 2001. A decade-long surge was projected to follow, leading into **2011**...

This surge was expected to reach an initial crescendo in **5768 (2007/2008)** and a second - more

significant - crescendo in **2011**. Many commodities peaked in **2008** - fulfilling the first crescendo - and then retraced into **early-2009**.

This led to forecasts for a new surge - with markets like Coffee, Cotton and Precious Metals leading the way - from **early-2009** into **2011**.

A third surge is expected in **2013--2017/2018**, but that is a topic for a future discussion.

Commodities have validated this analysis with some - like Cotton & Gold - reaching levels that have never been seen before. Others could top out a little below their historic highs... and wait until the next round of buying before going parabolic. The pressing question is...

*'How does this fit with the events currently unfolding in the Middle East?'*...

...Gold has remained in a major bull market since 1999, a bottom that was in perfect synch with 7, 12 & 19-year cycles that were described at that time (**Cycle of Time**)... as well as many corresponding monthly & weekly cycles.

## **INFLATION MARKETS**

### **01/06/10 - (1-3 & 6-12 month outlook):**

*"Gold & Silver have dropped sharply after fulfilling their 6-12 month upside objectives (first published in mid-July) by surging into December and up to **1200.0/GC & 1900.0/SI**. In doing so, Silver retested its mid-July '08 peak - at **1937.5/SI** - but not its major high.*

*These price targets were tested at the same time that intermediate cycles in multiple markets - including the CRB Index - converged, on **December 2/3rd**. In the case of Silver, this completed an advance that lasted 1.618 as long as the preceding decline... but did not reach the preceding peak (of March 2008). It also completed a 31-32 week rally, the most common cycle in Silver (reiterated earlier this year) and 6 months/180 degrees from the June 2, 2009 peak.*

*This was expected to yield a correction into January, when multiple cycles converge. This has already taken place...By surging into December 2009, Gold completed a 21-month low-high-high Cycle Progression. This pattern projects future highs in **September 2011** and potentially in **June 2013**...*

*...I do not want to get ahead of myself, but keep in mind that Gold is often a harbinger of geopolitical instability... and that a surge into **September 2011** would culminate around the 10-year anniversary of September 11, 2001."*

**April 2011** - Beginning in **January 2010**, longer-term focus in Gold turned to **September 2011** - when a myriad of cycles (including the above-cited 21-month cycle) converge. This period is actually from **mid-Aug.--mid-Sept. 2011**, but a final culmination is likely in **September 2011**. *IT*

Gold was projected to see a surge into 2006 (a 7-year advance) and ultimately into **2011** (a 12-year advance) as part of an unprecedented bull market.

Ultimately, it should continue higher into **2018**, but that is a separate discussion.

Gold has initially fulfilled this analysis and is expected to set a 6-12 month (potentially larger) peak in **2011** and experience its sharpest pullback of the past 2+ years.

In **January**, Gold signaled a 1-3 month peak - that has held for almost 2 months - but would not signal a larger-degree top until a weekly close below **1319.3/GCJ**.

Until that occurs (and/or if the weekly trend turns back up), Gold could see a quick surge..." *IT*

Gold is fulfilling what has been projected for over a decade - a Major bull market into **2011**. A Major top is expected in **2011**, although it has not yet been signaled.

It could take hold in **May** or possibly stretch into **September 2011** - the next phase of a 21-month cycle that helped pinpoint the **December 2009** high (that held for almost 5 months).

Regardless of what month this peak takes place, **2011** is expected to mark a crucial turning point and lead to unexpected moves into **2013...** and the potential for surprise events in **2013**.

*Watch Saudi Arabia and the US Dollar in 2013!*

...and get ready for **2014--2018**, when many new trends are expected to kick into gear - and lead into a more intense culmination in **2018**.

Please refer to current issues of INSIIDE Track for updated analysis... *IT*

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