

"...Let us run with patience the race that is set before us." Hebrews 12:1

by Eric S. Hadik

Beans 2012 II: 5th of 5th Wave Peak

Beans 2012 II

Soybeans/Grains Analysis Recap

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4-Year Peak Imminent; Next Stop: 3Q 2016... Corn Sets Low

July 2012 - Soybeans remain bullish, surging into the latter extreme of Major cycles that peak in May--July 2012. At the same time, Corn fulfilled analysis for a 6--12 month bottom in June 2012 - linked to previous lows in the month of June - and have surged into July. The June 2011 continuous-contract peak - around 800.0/C - is a critical level for this advance.

The July 2012 <u>INSIIDE</u> <u>Track</u> updated this analysis and is highlighted below, for the benefit of newer readers:

06/29/12 - "<u>Soybeans</u>, <u>Corn</u> & <u>Wheat</u> rallied in **June**, after Wheat perpetuated a 20-23 week high-low-low-(low) <u>Cycle Progression</u> with its bottom in **mid-May** and Corn completed a decline of 360 degrees from its **June** 2011 peak. Wheat has a corresponding, 8-9 week low-low-high-high-(high) <u>Cycle Progression</u> that last pinpointed the May 21st peak and now projects another peak in **late-July**.

The recent decline in Corn followed a very geometric pattern and was divided into a 26-week/180-degree decline (into early-December 2011) followed by a 26-week/180-degree low-low cycle. That 26-week high-low-(low) <u>Cycle Progression</u> also created a bottom that was 720 degrees (2 years) from the **June** 2010 bottom. All these factors confirm the importance of this **June** 2012 low.

Soybeans are not as bullish as Corn & Wheat, having already experienced the bulk of their expected advances between late-November/early-December 2011 and early-May 2012. They reached their primary upside objective - a surge above the August 2011 peak (1456.0 basis the continuous contract) - but maintain the potential for a surge above 1600.0/S before a major top is intact.

"Since the June 1988 peak, Soybeans have set an important peak every 4 years - in the middle of the year. Some of these held for several years - like those in mid-2004 & mid-2008 - while the others held for somewhere between 6 months and 2 years."

A Major peak is still expected in **May-- July 2012...** based on longer-term cycles.

Since the June 1988 peak, Soybeans have set an important peak every 4 years - in the middle of the year. Some of these held for several years - like those in mid-2004 & mid-2008 - while the others held for somewhere between 6 months and 2 years.

All of these peaks - 7 of them spanning the past 28 years - occurred during the months of **May--July**.

So, there is a strong, cyclic argument for a Major Soybean peak in May--July 2012. On a 2-3 month basis, the initial January 2012 high at 1263.0/SN (resistance turned into support) should be viewed as a critical support level in the coming months." (End of excerpt from July 2012 INSIIDE Track.)

Soybeans, Corn & Wheat are back in bullish synchronicity after Corn fulfilled projections for a drop into - and multi-month bottom - during June 2012. A MAJOR peak is expected in 3Q 2012 and should lead to a drop into late-2014. The next peak of similar magnitude - though this does not distinguish if it will be higher or lower - is not likely until 3Q 2016!

Since Soybeans are perceived to be completing a 5th of 5th (of 5th) wave advance, a **3Q 2012** peak could hold for many years.

. Please refer to current copies of <u>INSIIDE</u> <u>Track</u> and/or the **Weekly Re-Lay** for updated analysis. *IT*

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