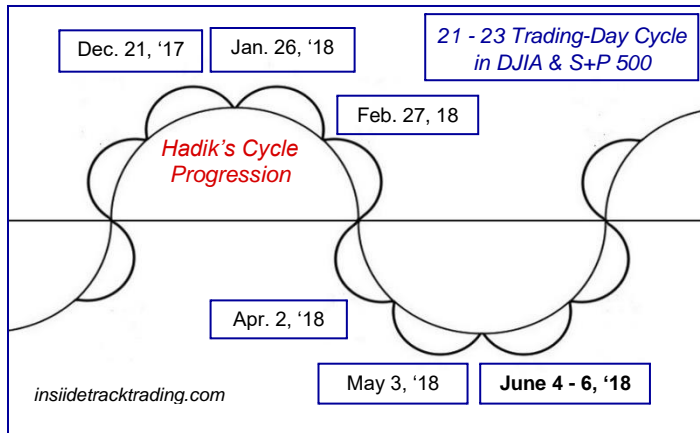


Intra-Week ALERT for Wednesday – May 23, 2018

“Equity Equilibrium” [Excerpt]



STOCK INDICES remain in intra-month uptrends and in daily uptrends, after pulling back and twice neutralizing those daily trends... but not turning them down. That projects a retest of recent highs.

The weekly trend patterns continue to portend congestion - turning from up to neutral (multiple times) but failing to turn down.

The Russell 2000 spiked to a new all-time high, initially fulfilling the potential for at least one index to retest its Jan. '18 peak. Others could follow suit, with the Nasdaq 100 maintaining the best chance of retesting its 2018 peak.

Meanwhile, the DJIA remains in the lower half of its Dec./Jan. trading range - the range that has contained equities, for the most part, since early-2018. The S+P 500 is hovering just above its mid-range (~2710/ESM) - finding support each time it dips below that level.

With respect to the Nasdaq 100, it has 2 of its latest 3, 4 of its latest 6, and 5 of its latest 8 weekly LHRs grouped at 7120 - 7274/NQM. They surround the March 2018 peak (7214/NQM) and come in just below May 2018's monthly LHR (7313/NQM).

Today's spike low (6829/NQM) created a multi-week LLH objective at 7229/NQM (when incorporated with the April 25 low of 6429/NQM).

More importantly, the low tested the ascending daily 21 High MAC and immediately reversed higher - closing well above that channel at day's end. That is usually a sign of renewed strength that could spur a quick rally to (at least) new multi-week highs.

The current weekly LHR - and therefore the one that holds greatest sway - is at 7255/NQM.

If the Nasdaq 100 is going to extend its rally into late-month - after validating its daily & intra-month uptrends - it could [reserved for subscribers only; see current publications for details].

The DJIA is in a far less bullish set-up but could see a quick rally into next week. That is the week when the weekly 21 High MARC is most likely to catch up with - and potentially overtake - current price action. At that point, it would become more of a negative factor.

Consider the following factors that are lining up in the DJIA for next week [reserved for subscribers only];...

BONDS & NOTES are rebounding after testing and holding their weekly HLS levels. They both attacked & held monthly support during mid-month, prompting a likely 1 - 2 week bottom.

Both have rallied and turned their daily trends up as Notes have also neutralized their intra-month downtrend and flattened their daily 21 MAC while closing at the upper extreme of that channel.

Weekly trend neutral points and weekly LHR levels project a near-term test of 143-27 - 144-07/USM & 119-24 - 120-08/TYM.

(continued on page 2)

Intra-Week ALERT for Wednesday – May 23, 2018

“Equity Equilibrium” [Excerpt]

...the Dollar has extended its rally and is far more likely to *peak* around **May 25/29** - fulfilling a ~60-degree/~2-month low-low-low-(high) *Cycle Progression*. That would also perpetuate the ~3-week cycle that timed the early-May high... it has recovered almost all of what it lost during that decline - possessing 6 - 9 month resistance at **94.42 - 95.07/DXM**.

Amplifying that resistance, the Dollar Index has its latest three weekly *LHRs* at **95.24 - 95.55/DXM** and its latest four at **94.64 - 95.55/DXM**.

The **Euro** is doing the inverse, dropping for 14 weeks and testing the contract low it set in early-Nov. (**1.1720/ECM**) while the continuous low is still farther below (**1.1560/EC**).

Since that early-Nov. low also represents a '4th wave of lesser degree' - critical support from the 5-wave advance from early-2017 into early-2018 - it is a pivotal level for the 1 - 2 year trend. It also overlaps the high of 2016 (*resistance turned into support*) at **1.1630/EC** and the monthly *21 High MAC* - a channel it has traded above since June 2017.

A low at this time would fulfill a ~16.5 - 17-month/71 - 72 week high (Mar. '14) - high (Aug. '15) - low (Jan. '16) - low (**May '18**) *Cycle Progression*.

The **Yen** has rallied sharply after bottoming during the third week after testing and holding its weekly *HLS* (a signal that portends a multi-month bottom within 3 weeks). In doing so, it matched the magnitude AND duration of its Sept. - Nov. decline while nearing monthly support - increasing the chance for a bottom. If this low holds, it would **[reserved for subscribers only.]**...

GOLD & SILVER are trying to rebound after bottoming during the latest phase of an 11-week & 22-week low-low *Cycle Progression*. It would take a daily close

above **13xx.x/GCM**, however, to give the first sign of a 1 - 2 week reversal taking hold.

Silver remains above its early-May low but still needs a daily close above **16.xxx/SIN** to turn its daily trend up. Along with Gold, Silver could see an overall advance into **June 11 - 15** (+ or - 1 week) - the latest phase of a 20-week high-high-high-(high) *Cycle Progression*.

1 - 3 month traders could have entered long positions in Gold (metal, futures or related vehicles like ETFs) down to 1295.0/GCM **[reserved for subscribers only; see current publications for corresponding trading strategy]**...

The **XAU** is rebounding after dropping to its weekly *21 Low MAC* (**81.23**) while remaining above its weekly *21 Low MARC* (**80.77**) last week. It neutralized its daily uptrend multiple times but would not turn that trend down until a daily close below **81.09/XAU**.

Corroborating that, the XAU dropped to - and held - daily *HLS* levels on two successive days, increasing the potential for an impending, 1 - 2 week low. As stated before, the structure of the daily & weekly trends and the weekly *21 Low MAC* places the XAU in the ideal position to mount a new rally - one that could take it back up to ~**xx.xx** within a few weeks...

1 - 4 week traders could have entered long positions in the XAU (or related vehicles) at 81.32 - 82.06 and should **[reserved for subscribers only; see current publications for corresponding trading strategy]**...

SOYBEANS, CORN & WHEAT are rallying, fulfilling analysis for Soybeans to rebound to a lower high in **early-June** - the latest phase of 6-week & 12-week high-high-(high) *Cycle Progressions* - even as Corn & Wheat rally to new highs.

Intra-Week ALERT for Wednesday – May 23, 2018

“Equity Equilibrium” [Excerpt]

Corn remains in weekly & intra-year uptrends and could see another surge into **May 29 - June 5**, the next phase of both a 10-week and 5-week low-low-(high?) *Cycle Progression*. Wheat is similar.

CRUDE OIL, UNLEADED GAS & HEATING OIL retested their highs, reinforcing cycles that projected an intermediate peak on **May 14 - 18**. Crude nearly reached its **73.00/CL** target while the products already reached their primary upside targets.

A daily close below **xx.xx/CLQ** would be the first sign of a 1 - 2 week reversal lower.

It would also set the stage for an initial drop into **early-June**. That is the next phase of a ~30-degree cycle that timed lows in early-March, early-April & early-May. That would also fulfill the next phase of an uncanny 8 - 9 week (~2-month) low-low cycle that has timed six consecutive lows since June '17.

NATURAL GAS is close to (initially) fulfilling its weekly trend & 21 MAC - that project a retest of **2.975/NGM**. If a peak is seen this week, it could spur a pullback into **June 1 - 5**, the next phase of a 26 - 29 day low-high-low-low-(low) *Cycle Progression*.

The preceding is an excerpt of the May 23, 2018 Weekly Re-Lay Alert - elaborating on expectations for additional upside in stock indexes, a developing rally in precious metals and a sharp correction in Crude & the products from May 21 into early-June.

Out of loyalty to current subscribers, specific targets & trading strategies have been redacted from this excerpt.

Please refer to complete May 23, 2018 Weekly Re-Lay Alert and to corresponding Weekly Re-Lay & INSIDE Track publications for these and other specifics.



REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS & ACTUAL RESULTS ACHIEVED BY A PARTICULAR TRADING PROGRAM. ONE LIMITATION OF HYPOTHETICAL PERFORMANCE RESULTS IS THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK & NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS THAT CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM THAT CANNOT BE FULLY ACCOUNTED FOR IN PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

All **Tech Tips™** & the term **Tech Tips™** are trademarks of **INSIIDE TRACK Trading**. Information is from sources believed reliable but accuracy cannot be guaranteed. Principals/employees/associates of **INSIIDE TRACK Trading** may have positions in cited contracts. No part of this publication may be re-transmitted or reproduced w/out the editor's written consent. All analysis & trade strategies are based on entire trading session (not just 'pit-session') unless otherwise specified. Trading Strategy results are based on entry & exit at the recommended levels and do not account for slippage or commission costs. Traders exiting in-the-money long option positions can exit by taking an offsetting position in underlying futures and exercising option. Readers using this information are solely responsible for their actions & invest at their own risk. **PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. FUTURES TRADING INVOLVES SUBSTANTIAL RISK.** Copyright 2018 **INSIIDE Track Trading Corporation**

POB 2252 NAPERVILLE IL 60567 630-637-0967 // 630-637-0971 (fx) INSIIDE@aol.com www.insidettrack.com